## THE CITY OF VAUGHAN

## **BY-LAW**

## BY-LAW NUMBER 145-2018

A By-law to authorize the acquisition of approximately 65.2 hectares of land and to authorize the Mayor and Clerk to execute an Agreement of Purchase and Sale between Her Majesty the Queen in Right of Ontario as Represented by the Minister of Infrastructure and the City of Vaughan.

NOW THEREFORE the Council of The Corporation of the City of Vaughan Enacts as FOLLOWS:

- 1. That the acquisition of approximately 65.2 hectares (161.1 acres) of land for park purposes described as being Part of the East Half of Lots 2 and 3 and Part of Lot 4, Concession 8, designated as Parts 1 to 3 (inclusive) and 5 to 14 (inclusive) on Plan 65R-37505; subject to Easements defined in the Agreement, from Her Majesty the Queen in Right of Ontario as Represented by the Minister of Infrastructure, at a purchase price of \$8,300,000.00 plus Land Transfer Tax (LTT), administration fees, appraisal fees and any due diligence required to complete this transaction be and is hereby authorized.
- 2. The source of funding for this acquisition is the CIL Recreation Land Reserve.
- 3. That the Mayor and Clerk be authorized to execute agreements and any other documents necessary to facilitate the transaction.

Enacted by City of Vaughan Council this 19th day of June, 2018.

Hon. Maurizio Bevilacqua, Mayor

Todd Coles, City Clerk

Authorized by Item No. 1 of Report No. 24 of the Committee of the Whole (Closed Session) Adopted by Vaughan City Council of June 19, 2019.