

Committee of the Whole (2) Report

DATE: Tuesday, June 21, 2022

WARD(S): ALL

TITLE: ECONOMIC PROSPERITY TASK FORCE – FINDINGS REPORT
(TRANSMITTAL REPORT)

FROM:

Economic Prosperity Task Force

ACTION: DECISION

Purpose

To forward for Council's consideration the Economic Prosperity Task Force Findings Report.

Report Highlights

- The Economic Prosperity Task Force is seeking approval of the recommendations, as outlined in the Findings Report (Attachment 1).

Recommendations

The City Clerk forwards the following recommendations on behalf of the Economic Prosperity Task Force, as outlined in the Findings Report (Attachment 1):

1. THAT Council endorse and refer the 7 Opportunity Statements to staff as input to the next Economic Development Strategic Business Plan, 2023 – 2027.
2. THAT Council receive the Economic Prosperity Focus Group Findings Report;
and
3. THAT an Economic Prosperity advisory body be established for the 2022 – 2026 Term of Council.

Background

On October 2, 2019, Council appointed the following Members of Council to the Economic Prosperity Task Force:

Chair – Sandra Yeung Racco, Ward 4 Councillor

Vice Chair – Mario Ferri, Deputy Mayor, Local and Regional Councillor

In addition, Council requested the City Clerk to work with the task force to prepare a terms of reference and commence recruitment pursuant to the membership and selection criteria identified by the Chair and appropriate staff as part of the development of the terms of reference of the task force.

On May 27, 2020, Council appointed the remainder of the task force, and approved the [Terms of Reference](#).

The Public and Industry members of the Economic Prosperity Task Force include the following:

Public Members

- Alessia Iafano
- Dan Vahid Mashatan
- Diana Nuredini

Industry Representatives

- Mike Yorke
- Chuck Thibeault
- Richard Tam
- Paula Bustard
- Susan Niczowski
- Daniel Hengeveld
- Brian Shifman
- Melissa Chee
- Lisa Phillips
- Jamari Ambursely

The Task Force, at its meeting of May 11, 2022, adopted the recommendations in the Findings Report, in their substantive form, which have been finalized for Council's consideration.

Previous Reports/Authority

[Economic Prosperity Task Force Meeting Minutes \(May 11, 2022\)](#)

[Extract from the Council Meeting of October 2, 2019 \(Item 14, Report No. 27 of the Committee of the Whole\).](#)

[Extract from the Council Meeting of May 27, 2020 \(Item 19, Report No. 20 of the Committee of the Whole\).](#)

[Staff Communication SC2, Committee of the Whole \(1\), June 9, 2020](#)

Analysis and Options

The Terms of Reference indicates that following the conclusion of the mandate of the task force, a report of recommendations will be brought to Council for further discussion.

Financial Impact

N/A

Broader Regional Impacts/Considerations

N/A

Conclusion

The City Clerk forwards the Economic Prosperity Task Force Findings Report, for Council's consideration.

For more information, please contact Todd Coles, City Clerk, ext. 8281.

Attachments

1. Economic Prosperity Task Force Findings Report (May 2022)

Prepared by

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