

**CITY OF VAUGHAN
REPORT NO. 3 OF THE
AUDIT COMMITTEE**

***For consideration by the Committee of the Whole
of the City of Vaughan
on June 21, 2022***

The Audit Committee met at 10:04 a.m., on June 13, 2022.

Members Present

Electronic Participation

Council Members: Councillor Rosanna DeFrancesca, Chair
Councillor Sandra Yeung Racco, Vice-Chair
Councillor Alan Shefman

Citizen Members: John Glicksman
Genevieve Grenier

Regrets: Regional Councillor Gino Rosati

Guests Present: Kevin Travers, KPMG
Shelyane Li, KPMG
Sarah Dionne, MNP

Staff Present: Nick Spensieri, City Manager
Kevin Shapiro, Director, Internal Auditor
Andrew Zvanitajs, Fire Chief
Michael Coroneos, Deputy City Manager, Corporate Services, City
Treasurer and Chief Financial Officer
Wendy Law, Deputy City Manager, Administrative and Legal Services
Vince Musacchio, Deputy City Manager, Infrastructure Development
Zoran Postic, Deputy City Manager, Public Works
Mark Bond, Acting Chief Human Resources Officer
Kathy Kestides, Director of Transformation and Strategy
Michael Marchetti, Director of Financial Planning & Development Finance /
Deputy City Treasurer
Pooja Nagra, Director of Procurement Services
Jennifer Ormston, Director, Corporate and Strategic Communications
Peter Pilateris, Director, Transportation and Fleet Management Services
Sergey Kanayev, Manager, IT Infrastructure & Security Officer
Kent Sherman, Manager of Fleet Management Services
Sharon Walker, Manager of Emergency Planning
Rebecca Burchert, Audit Project Manager
Luca DeFazio, Audit Project Manager
Mike Petrilli, Audit Project Manager

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Hemingway Wu, Audit Project Manager
Fran Protomanni, Supervisor - Accounts Payable
Nancy Yates, Controller
Marie Chan, Assistant Controller
Susan Teicht, Communications Advisor, Partner Communications and
Engagement
Adelina Bellisario, Council / Committee Administrator

The following items were dealt with:

1. 2021 DRAFT CONSOLIDATED FINANCIAL STATEMENTS

The Audit Committee advises Council:

- 1) That the recommendation contained in the report of the Deputy City Manager Corporate Services, City Treasurer and Chief Financial Officer, dated June 13, 2022, was approved; and**
- 2) That the presentation by Kevin Travers, KPMG, noted as Attachment 2, entitled, “*Audit Findings Report for the year ended December 31, 2021*” was received.**

Recommendations

1. That the 2021 Draft Consolidated Corporation of the City of Vaughan Financial Statements, Vaughan Public Library Board Financial Statements, Board of Management for the Kleinburg Business Improvement Area Financial Statements, Tourism Vaughan Corporation Financial Statements, the Trust Fund Financial Statements and the Statements of Revenue and Expenditures and Fund Balances of the Mayor’s Gala and Golf Events be approved. (Attachment 2)
2. That the KPMG Audit Findings Report for the year ended December 2021 be received. (Attachment 3)
3. That the 2021 Draft City Consolidated Financial Statement Highlights be received. (Attachment 1)

2. EMERGENCY MANAGEMENT AND BUSINESS CONTINUITY PROGRAM AUDIT

The Audit Committee advises Council:

- 1) That the recommendation contained in the report of the Director of Internal Audit, dated June 13, 2022, was approved;**

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- 2) That the presentation by Sarah Dionne, MNP, noted as Attachment 3, entitled, "*Emergency Management & Business Continuity Program Audit*" was received.

Recommendations

1. That the Internal Audit Report on the Emergency Management and Business Continuity Program be received.

3. FLEET MANAGEMENT SERVICES AUDIT

The Audit Committee advises Council:

- 1) That the recommendation contained in the report of the Director of Internal Audit, June 13, 2022, was approved;
- 2) That staff report back in Q1-2023 with a status update on the action plan, implementation of action and timeline of the strategic plan; and
- 3) That the presentation by staff, noted as Attachment 3, entitled, "*Fleet Management Services Audit*" was received.

Recommendations

1. That the Internal Audit Report on the Fleet Management Services be received.

4. VENDOR MASTER FILE AUDIT

The Audit Committee advises Council:

- 1) That the recommendation contained in the report of the Director of Internal Audit, June 13, 2022, was approved;
- 2) That staff report back in Q1-2023 with a status on the action plan and implementation; and
- 3) That the presentation by staff, noted as Attachment 2, entitled, "*Vendor Master File Audit*" was received.

Recommendations

1. That the Internal Audit Report on the Vendor Master File be received.
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The meeting adjourned at 11:28 a.m.

Respectfully submitted,

Councillor Rosanna DeFrancesca, Chair